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CENTRAL NEW ENERGY HOLDING GROUP LIMITED

中環新能源控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE 2023 ANNUAL RESULTS ANNOUNCEMENT, THE 2023 ANNUAL REPORT AND THE 2024 INTERIM RESULTS ANNOUNCEMENT

References are made to (i) the annual results announcement of Central New Energy Holding Group Limited (the “**Company**”) for the year ended 31 December 2023 (the “**Reporting Year**”) dated 16 March 2024 (the “**2023 Annual Results Announcement**”), (ii) the annual report of the Company for the Reporting Year published on 24 April 2024 (the “**2023 Annual Report**”) and (iii) the announcement of interim results of the Company for the six months ended 30 June 2024 dated 30 August 2024 (the “**2024 Interim Results Announcement**”). Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the 2024 Interim Results Announcement.

The Company wishes to clarify that the table setting out the use of the Net Proceeds and the unutilised amount as at 31 December 2023 under “USE OF PROCEEDS FROM THE LISTING” respectively on page 23 of the 2023 Annual Results Announcement and pages 10 and 11 of the 2023 Annual Report should be revised as follows (with changes underlined):

	Original use of the Net Proceeds HK\$’000	Revised use of the Net Proceeds HK\$’000	Actual use of the Net Proceeds during the Reporting Year HK\$’000	Unutilised amount as at 31 December 2023 HK\$’000
Hiring of additional staff	11,600	11,600	11,600	–
Acquisition of additional machinery and equipment	54,900	<u>43,900</u>	<u>43,900</u>	–
General working capital	7,000	<u>18,000</u>	<u>18,000</u>	–
Total	<u>73,500</u>	<u>73,500</u>	<u>73,500</u>	–

The Company also wishes to clarify that the table setting out the use of the Net Proceeds and the unutilised amount as at 30 June 2024 under “USE OF PROCEEDS FROM THE LISTING” on page 21 of the 2024 Interim Results Announcement should be revised as follows (with changes underlined):

	Original use of the Net Proceeds HK\$'000 (approximately)	Revised use of the Net Proceeds HK\$'000 (approximately)	Actual use of the Net Proceeds as at 30 June 2024 HK\$'000 (approximately)	Unutilised amount as at 30 June 2024 HK\$'000 (approximately)
Use of Net Proceeds:				
Hiring of additional staff	11,600	11,600	11,600	–
Acquisition of additional machinery and equipment	54,900	<u>43,900</u>	<u>43,900</u>	–
General working capital	<u>7,000</u>	<u>18,000</u>	<u>18,000</u>	–
Total	<u>73,500</u>	<u>73,500</u>	<u>73,500</u>	<u>–</u>

The Board confirms that the above clarification does not affect other information contained in the 2023 Annual Results Announcement, the 2023 Annual Report and the 2024 Interim Results Announcement. Save as disclosed above, all information contained therein remains unchanged. This announcement is supplemental to the 2023 Annual Results Announcement, the 2023 Annual Report and the 2024 Interim Results Announcement and should be read in conjunction with them.

By Order of the Board
Central New Energy Holding Group Limited
Yu Zhuyun

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 3 September 2024

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.