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CENTRAL NEW ENERGY HOLDING GROUP LIMITED

中環新能源控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

FURTHER CLARIFICATION ANNOUNCEMENT IN RELATION TO THE 2023 ANNUAL RESULTS ANNOUNCEMENT AND THE 2023 ANNUAL REPORT

References are made to (i) the annual results announcement of Central New Energy Holding Group Limited (the “**Company**”) for the year ended 31 December 2023 (the “**Reporting Year**”) dated 16 March 2024 (the “**2023 Annual Results Announcement**”), (ii) the annual report of the Company for the Reporting Year published on 24 April 2024 (the “**2023 Annual Report**”) and (iii) the clarification announcement dated 3 September 2024 in relation to, among other things, the 2023 Annual Results Announcement and the 2023 Annual Report (the “**Clarification Announcement**”). Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the 2023 Annual Report.

The Company wishes to further clarify that the table setting out the use of the Net Proceeds and the unutilised amount as at 31 December 2023 under “USE OF PROCEEDS FROM THE LISTING” respectively on page 23 of the 2023 Annual Results Announcement and pages 10 and 11 of the 2023 Annual Report should be revised as follows (with changes underlined, including the changes made under the Clarification Announcement):

	Original use of the Net Proceeds HK\$'000	Revised use of the Net Proceeds HK\$'000	Actual use of the Net Proceeds as at 31 December 2023 HK\$'000	Unutilised amount as at 31 December 2023 HK\$'000
Hiring of additional staff	11,600	11,600	11,600	–
Acquisition of additional machinery and equipment	54,900	<u>43,900</u>	<u>43,900</u>	–
General working capital	7,000	<u>18,000</u>	<u>18,000</u>	–
Total	<u>73,500</u>	<u>73,500</u>	<u>73,500</u>	<u>–</u>

As at 31 December 2023, the Net Proceeds have been fully utilised according to the intended uses as set out in the announcement of the Company dated 8 July 2021 in relation to the revised uses of the Net Proceeds.

The Board confirms that the above clarification does not affect other information contained in the 2023 Annual Results Announcement, the 2023 Annual Report and the Clarification Announcement. Save as disclosed above, all information contained therein remains unchanged. This announcement is supplemental to the 2023 Annual Results Announcement, the 2023 Annual Report and the Clarification Announcement and should be read in conjunction with them.

By Order of the Board
Central New Energy Holding Group Limited
Yu Zhuyun
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 5 September 2024

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.